



## Business Working Capital Financing Fact Sheet

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to the Business Banker or your Relationship Manager for more information.

### Product Summary

This product is offered to businesses which seek to finance working capital and short-term financing requirements.

### Features

- Tenure: a month to 12 months renewable
- Minimum amount-Kes 200,000
- Maximum unsecured amount - (Kes 1,000,000 - new to Bank customers & Kes 3,000,000 - existing customers)
- (12 months banking relationship)

### Benefits

- Competitive interest rates for both local and foreign currency
- Prompt response to applications
- The loan is used to finance short-term ventures and set-up costs
- The repayment plan is structured in line with your business cash flows.
- The loan amount depends on the business projected cash flows

### Eligibility Criteria/Target Market

- This product is available to both individuals and business clients

### Documentation Criteria

A customer accessing this product is required to meet the Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation. For a complete list of the KYC documentation, please refer to the Business Banker or your Relationship Manager.

### Accessing this Product

- Complete the account opening form and sign the Terms and Conditions
- Provide the KYC documentation required
- Make the initial deposit as indicated above

### Fees and Charges

- Foreign currency loans - risk based linked to the Banks Base Rate
- Local currency - Prime Rate + Margin
- Facility fee-2.5%

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.

### Key Product risk

All products are prone to price fluctuations in line with market forces.

### Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches.



## Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website [www.stanbicbank.co.ke](http://www.stanbicbank.co.ke) or alternatively you can visit your nearest branch.

## Customer Sign-Off

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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### For more information or queries, contact us at:

Customer Care Centre (CCC)

Tel: +254 (20) 3268 449

Mobile: 0711 068 449 / 0732 113 449

Email: [customercare@stanbic.com](mailto:customercare@stanbic.com)

Website: [www.stanbicbank.co.ke](http://www.stanbicbank.co.ke)